

Jürgen Hambrecht elected as new chairman of the Supervisory Board of BASF SE (Michael Diekmann and Robert Oswald re-elected as Deputy Chairman)



Mr. Jürgen Hambrecht.

In its constitutive meeting, the new Supervisory Board of BASF SE has elected Dr. Jürgen Hambrecht as its new chairman. Hambrecht thus succeeds Dr. h.c. Eggert Voscherau, who took over as chairman following

the Annual Shareholders' Meeting 2009 and who was no longer available for re-election by today's Annual Shareholders' Meeting. As vice chairmen, the Supervisory Board elected Michael Diekmann and Robert Oswald, both of whom had previously held this function.

The Annual Shareholders' Meeting of BASF SE elected the following shareholder representatives as members of the Supervisory Board:

- ❖ Dame Alison Carnwath DBE, London.
- ❖ Professor Dr. François Diederich, Zurich.
- ❖ Michael Diekmann, Munich.
- ❖ Franz Fehrenbach, Stuttgart.
- ❖ Dr. Jürgen Hambrecht, Neustadt/Weinstraße.
- ❖ Anke Schäferkordt, Cologne.

Besides Voscherau, Max Dietrich Kley, who has served on the Supervisory Board since 2003, also did not stand for re-election.

The BASF Europa Betriebsrat (European works council) previously appointed the employee representatives to the Supervisory Board of BASF SE given in the next column:



The new Supervisory Board of BASF SE. First row from left to right: Denise Schellemans, Anke Schäferkordt, Dr. Jürgen Hambrecht, Dame Alison Carnwath DBE. Back row from left: Michael Diekmann, Wolfgang Daniel, Franz Fehrenbach, Professor Dr. François Diederich, Robert Oswald, Ralf-Gert Bastian, Francesco Grioli, Michael Vassiliadis. Photo: BASF - The Chemical Company, 2014.

- ❖ Robert Oswald, Altrip.
- ❖ Wolfgang Daniel, Heidelberg.
- ❖ Ralf-Gert Bastian, Neuhofen.
- ❖ Michael Vassiliadis, Hanover.
- ❖ Francesco Grioli, Ronneberg.
- ❖ Denise Schellemans, Brecht/Belgium.

The appointments of the Supervisory Board members are valid until the end of the Annual Shareholders' Meeting 2019.

In its constitutive meeting, the Supervisory Board also newly appointed its committees. All shareholder representatives are members of the Nomination Committee, which is chaired by Hambrecht. The Personnel Committee comprises Diekmann, Oswald, Vassiliadis and is chaired by Hambrecht. The Audit Committee comprises Fehrenbach, Bastian, Vassiliadis and has Carnwath as its chair and financial expert. ♦

S. M. Muneer appointed as CEO Trade Development Authority of Pakistan (TDAP)

Prime Minister, Nawaz Sharif has appointed prominent industrialist, former President FPCCI and patron-in-Chief KATI, S.M.Muneer as Chief Executive Officer of Trade Development Authority of Pakistan (TDAP).

The notification issued in this respect said that SM Muneer is appointed as CEO Trade Development Authority (TDAP) under the Ministry of Commerce, on contract basis in purely honorary capacity and shall draw no salary. The move of the government by giving the task as the Chief of TDAP to SM Muneer is in fact winning the confidence of the private sector, which should be reflected in boosting country's export going forward.



Mr. S.M. Muneer, CEO Trade Development Authority of Pakistan (TDAP)

President, Federation of Pakistan Chambers of Commerce and Industry (FPCCI) Zakaria Usman, former President FPCCI, Tariq Saeed, President, Karachi Industrial Alliance, Mian Zahid Hussain and Chairman, Korangi Association of Trade and Industry (KATI), Syed Farukh Mazhar and many other senior business leaders appreciated the appointment of S.M. Muneer as CEO-TDAP. They said that due to prevailing law and order condition, power and gas shortage, high rate of taxes and high cost of manufacturing exports items suffers and facing reduction trend. They hoped that new Chief Executive will do whatever he can to boost exports.

President Korangi Association of Trade and Industry (KATI) Syed Farrukh Mazhar termed that Prime Minister, Nawaz Sharif has done right decision to appoint S M Muneer as CEO-TDAP, as he has the potential to increase exports due to his vast experience and abilities. ♦

Mr. Salman Hyderi appointed as Managing Director of SPGPrints Pakistan (Pvt.) Ltd.



Mr. Salman Hyderi is the newly appointed Managing Director of SPGPrints Pakistan (Pvt.) Ltd. and Mr. Ashraf, previous MD is now serving as "Controller" of the Company. ♦