

Huntsman Textile Effects and CNTAC Forge Strong Strategic Partnership

Huntsman Textile Effects (HTE) and the China National Textile and Apparel Council (CNTAC) has joined forces as strategic partners to further efforts in providing total textile solutions that will deliver and enhance economic and environmental sustainability for the China textile industry.

For a start, Huntsman Textile Effects will be working closely with CNTAC on two major initiatives that will set to improve mill productivity, efficiencies and to raise the performance of China's textile markets to world class standards.

The first initiative, due for roll out in early 2012, sees Huntsman Textile Effects providing CNCS color solutions to match 900 cotton shades to meet the national performance standards. Using Huntsman Textile Effects' best available technologies and range of Novacron dyes, these shades which can be used for brands and mills, will offer the China textile industry both operational excellence while meeting performance and ecological requirements.

Another key initiative is the launch of the Fabrics China Swing Tag program, a co-branding hangtag program that will be based on a robust brand assurance scheme, set against the highest International standard and around a number of value adding effects for fabrics and garments such as easy care, sun protection, water and oil repellence and lasting color.

Huntsman Textile Effects and CNTAC will also be embarking on a sequence of joint activities to boost and promote these programs through conferences, technical events and media to create a new buzz in the industry. These series of successful collaboration between Huntsman Textile Effects and CNTAC has resulted in a landmark agreement that took place in Beijing on 16 November. The event was represented by Mr. Sun Ruizhe, Vice President of CNTAC, Mr Albert G.W. Fu, Vice President of China Textile Information Centre (CTIC) and Mr Rohit Aggarwal, Vice President, Strategic Marketing and Planning, Huntsman Textile Effects.

Mr Rohit Aggarwal, Vice President, Strategic Marketing and Planning said, "HTE shares the same vision with CNTAC, in developing a world class textile hub in China and to help Chinese textile industry increase their market influence in the global textile markets through the use of better technology, innovation and the use of environmentally friendly dyes and additives that will protect the health and well-being of our consumers."

European Investment Bank provides EUR 275 million loan to Atlas Copco

The development of cleaner, safer and more efficient manufacturing, construction and mining equipment will be enhanced thanks to research, development and innovation at Atlas Copco, supported with financing from the European Investment Bank.

Under an agreement signed in Luxembourg, the EIB will provide a EUR 275m loan to Atlas Copco, one of the world leaders in compressors, construction and mining equipment, power tools and assembly systems. As part of Atlas Copco's long-term funding programme, the loan supports the development of more efficient, more environmentally friendly and safer products.

Atlas Copco's activities in research, development and innovation, mainly based in Sweden and Belgium, also involve close cooperation with European universities and research institutes, helping to disseminate cutting-edge technologies. "We are glad to sign this agreement with Atlas Copco, the global technology leader in these fields, as it supports innovation in a key area and will bring major benefits in terms of lower emissions, improved energy efficiency and enhanced worker safety" said Wilhelm Molterer, EIB Vice President responsible for Sweden, at the signing ceremony. ♦

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Via Masserina, 6 • 25080 Puegnaga del Garda (BS) • ITALIA
Tel. +39 0365 653 142 • Fax: 0039 0365 651011
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